

Sharjah, UAE: November, 2017

Innovative Plastic Manufacturing Co., Al Khobar, KSA, who is engaged in manufacturing among other things Industrial Packaging products has decided to focus on their core business. Innovative has, therefore, sold all their assets concerning Industrial Packaging to a newly formed Al Nour Plastic Industrial Company, (Al Nour) incorporated in KSA.

Al Nour is an affiliate of leading Industrial Packaging Company in UAE - Elan Incorporated FZE, Sharjah having production sites in Sharjah Free Trade Zone & Umm al-Quwain and **are** currently engaged in manufacture of Intermediate Bulk Containers, Plastic Drums, Jerrycans and Conical Pails. Al Nour shall be manufacturing and offering the complete range of Industrial Packaging products through local production of Elan for their valued customers in KSA and other GCC countries. Al Nour will continue their operations from present premises at Al-Khobar.

"Elan brings their world class Industrial Packaging products to its valued customers in the Kingdom of Saudi Arabia through a local manufacture from its affiliate Al Nour. This follows "future investment initiative" announced by His Royal Highness The Crown Prince", said Mr. George Kutty, General Manager of Elan.

Al Nour will be further expanding its production capacity and product portfolio to become 'one-stop-shop' for packaging requirement of industries in the field of chemicals, petrochemicals, specialty chemicals, food, & pharmaceuticals in KSA.

About Elan Incorporated:

Elan is the largest rigid plastic packaging company in UAE for over 11 years. Besides large size Plastic Drums, Jerry Cans and Pails, it has recently introduced world class GNX Intermediate Bulk Containers. Elan is a 100% owned subsidiary of India based multinational company Time Technoplast Ltd (www.timegroupglobal.com) with revenue over US\$ 450 mio. The Group employs more than 4500 people in over 10 countries.

About Innovative:

Innovative is a well known Industrial Packaging Company engaged in manufacture of Plastic Drums in different sizes approved as per UN standards for over 6 years. It has highly productive and efficient assets located at Al-Khobar. It is serving key chemical and petrochemical companies in KSA and UAE.

For further information, please contact

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